

EGGER SEPTEMBER 2020 | FIRST BOARD LAMINATION

EGGER Marks Key Production Milestone at New Manufacturing Plant in Lexington, the Company's First Site in North America

Project continues on schedule as EGGER seeks to better serve U.S. market and continue global growth

LEXINGTON, N.C. (SEPTEMBER 9, 2020) – EGGER, one of the world's leading wood-based materials suppliers, today announced it has laminated its first particleboard panel at its new manufacturing facility in Lexington, a welcome sign for employees, suppliers and customers of the furniture industry. Employees gathered around for a signing ceremony where they signed the first board, celebrating the significant milestone as the first thermally fused laminate (TFL) board rolled off the press. The signed board will eventually be displayed in office building. Particleboard lamination with decorative surfaces will be a major production focus for the Lexington plant, as well as production of raw particleboard which will begin in the coming weeks.

The first board was laminated on one of two short-cycle presses installed at the plant. The state-of-the-art technology allows boards to be laminated on both sides, with deep, embossed-in-register (EIR) textures that create strikingly authentic reproductions of wood, stone or other materials.

"We are very proud to be celebrating this historic moment in EGGER history with the Lexington community, said Bernhard Vorreiter, project manager for technical and production. "Despite the ongoing COVID-19 crisis, our project team, local employees, suppliers, contractors, local authorities and many others have managed to push through the challenges to build this 1.1 million square foot manufacturing plant from the ground up in less than two years. We are thankful for all the dedication and commitment to this greenfield project."

Construction on the state-of the-art production plant, the company's first in North America, began in late 2018. The first board lamination marks a key step to fulfill the company's initial goal of beginning operations by the end of 2020. The \$700 million facility enables EGGER to better serve its customers in the U.S. and improve access for architects, designers, wholesalers and furniture industry customers to EGGER's wide range of wood-based products and cutting-edge designs.

For photos of the first board lamination, please click here.

About EGGER

Founded in 1961 in St. Johann in Tyrol, Austria, EGGER GROUP is a more than \$3.3 billion privately-held, family-owned company comprised of more than 10,100 associates. With 20 production plants worldwide, EGGER is a global leader in the manufacturing of wood-based materials for the furniture and interior design, flooring and building products industries. The company's extensive and value-added product range, including laminates, raw particleboard, thermally fused laminate (TFL), Medium Density Fiberboard (MDF), edge banding, MDF Moulding and laminate flooring can be found in countless private and public spaces worldwide. For more information about EGGER, visit www.egger.com.

About EGGER North America

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The Lexington, North Carolina facility will be the company's first manufacturing plant in North America. This facility will be a state-of-the-art particleboard manufacturing plant, with TFL lamination capacities, with the best available technology. As planned, the development and construction of the plant began at the end of 2018, and production at the future facility is slated to begin the second half of 2020. The project implementation is scheduled to take place in several stages, the first being the construction of a particleboard manufacturing plant with lamination capacities. The first project phase involves an investment of approximately \$500 million and will create an estimated 400 direct jobs.

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