



PRESS RELEASE

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Additional Investment Approved at EGGER Lexington

\$20 million lamination line to create up to 25 new jobs

LEXINGTON, N.C. (Dec. 8, 2021)—EGGER Wood Products will invest \$20 million for an additional thermally fused laminate production line at the company's sole U.S. location. The company's Supervisory Board announced the investments, part of completion for Phase I work at the site, after visiting the U.S. plant for its quarterly meeting last month.

EGGER, an Austrian-based manufacturer of wood-based materials, opened its Lexington plant—the 20th globally, but first in North America—last year.

Since September of 2020, the 1 million square foot facility has been producing particleboard and thermally fused laminate (TFL) for use in interior design applications. Scheduled for completion by the end of 2022, the third lamination line will represent a 50% increase in TFL production capacity and shorter lead times for customers.

Carsten Ritterbach, plant manager for commercial services, said, "In light of the supply chain disruptions experienced around the world this year, increasing production capacity is one of the best ways we can serve our customers in the United States and Canada."

Combined, these new investments will create 20 - 30 new jobs. That is in addition to the more than 450 jobs already created—exceeding the original projection of 400 jobs in Phase I. In total, the 15-year, three-phase project is expected to create an estimated 770 jobs, with a total investment of \$700 million.

About EGGER

Founded in 1961 in St. Johann in Tyrol, Austria, EGGER GROUP is a more than \$3.5 billion privately-held, family-owned company that employs more than 10,400 associates. EGGER is a global leader in the manufacturing of wood-based materials for the furniture and interior design, flooring and building products industries. The company's extensive, value-added product range includes thermally fused laminate (TFL), laminates, edge banding, raw particleboard, Medium Density Fiberboard (MDF), MDF Mouldings and laminate flooring. With 20 production plants worldwide, EGGER Wood Products LLC is the company's first production facility in North America. The state-of-the-art particleboard manufacturing plant, with TFL laminations capacities, started production in September 2020. The total investment of the project, once completed, will be approximately \$700 million and will create an estimated 770 direct jobs.

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